

Statement of Liabilities and Other Financial Commitments

The Statement of Liabilities and Other Financial Commitments of the United States Government is compiled in accordance with 31 U.S.C. 331 (b). The report discloses the liabilities as of September 30, 1995 and 1996. Commitments and contingencies are disclosed as of September 30, 1994 and 1995.

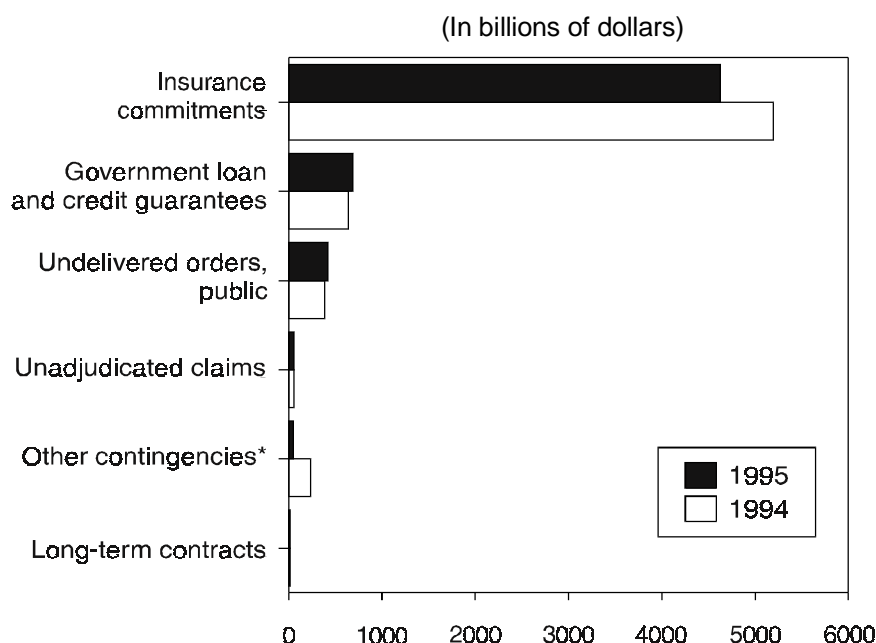
TABLE SLOFC-1--Summary of Liabilities of the United States Government

[In millions of dollars. Source: Financial Management Service]

Section	1996	1995
Liabilities:		
Borrowing from the public:		
Public debt securities issued	5,224,812	4,973,985
Plus premium on public debt securities	1,510	1,236
Less discount on public debt securities	79,442	81,232
Total public debt securities net of premium and discount	5,146,880	4,893,989
Agency securities issued	35,044	¹ 26,955
Total Federal securities	5,181,924	¹ 4,920,944
Less net Federal securities held as investments of Government accounts	1,448,967	¹ 1,317,645
Total borrowing from the public	3,732,957	¹ 3,603,299
Accrued interest payable to the public	45,605	50,611
Deposit funds	7,218	8,186
Miscellaneous liability accounts, includes checks outstanding	1,906	¹ 4,790
Accounts payable and accruals of Government agencies ²	185,515	216,369
Total liabilities	3,973,201	³ 3,883,255

¹ This is a revised fiscal 1995 amount obtained from "Schedule 1-U.S. Summary General Ledger Account Balances, 1996 Annual Report-Appendix."

² Figures includes both public and Federal accounts.
³ Revised fiscal 1995 amount.



* Decrease is due to the Department of Energy's change in its reporting of Environmental compliance. For fiscal 1995, the entire Environmental compliance is reported as a liability.

CHART SLOFC-A--Commitments and Contingencies

This report contains totals for commitments of the Government that represent the value of goods and services ordered and obligated but not yet received. It also includes other commitments against appropriations, all pursuant to section 1311 of the Supplemental Appropriation Act of 1955 (31 U.S.C. 200). Contingencies represent conditional commitments that may become liabilities due to events beyond the control of the Government. The amounts are agency projections stated in terms of maximum theoretical risk exposure. The data for commitments and contingencies come from agency notes reports, which have been submitted to the Financial Management Service.

Note.--Financial Management Service (FMS) expects to compile 1996 contingencies data by May 31, 1997. A copy of the detailed schedules can be obtained from the Financial Reports Branch (202) 874-9922. Amounts presented in Chart SLOFC-A were compiled from reports submitted by the agencies in accordance with vol. I, part 2, chapter 4000 of the "Treasury Financial Manual" (Transmittal Letter No. 565). The information furnished by some reporting agencies was based on estimates. Amounts presented in Table SLOFC-1 were compiled from "Schedule 1-U.S. General Ledger Account Balances, 1996 Annual Report-Appendix" and Treasury internal documents.